

Annual General Meeting 11th September 2024

Treasurer's Report



CHA Operational Income & Expenditure Overview

Income for the CHA during financial year 2023-2024 (*year ending 31 March 2024*) was **£5,787** from membership, sponsorship, consultancy and SIG hosting work. This was then significantly boosted by a "*residual contribution*" from the previous Q Community Research project that was permitted to make a one-off payment of £3,487 to the CHA as recognition of the overall supporting framework provided to the project by the CHA.

Expenditure in the same financial year was **£7,456**, with the single largest expenditure item being £5,794 on CHA admin, essential for communication with our members, and for the production and circulation of regular newsletters. Other expenditure (*in descending order*) included statutory accounts costs, I&BP Awards, insurance, website costs, and postage.

The combined numbers show a **deficit** of some £1,669 on "*normal activity*", but after the addition of the Q Community "*residual contribution*" there was a net surplus of **£1,818**.

As was highlighted in last years report, it is apparent that membership income alone is unlikely to be able to support the valuable work of the CHA. However, the committee continue to be proactive in CHA projects/events that have provided an additional boost to CHA Income. In 2023-2024 this was primarily the Q Research Project, and in the current financial year it is hoped that a similar boost may be obtained from the CHA National Conference in October.

Community Hospitals Special Interest Group (SIG).

With the CHA providing operational and networking support, this CHA SIG has continued to be active and is well-regarded by the Q Community Team who oversee all NHS SIGs. The SIG funds are managed by the CHA, but ringfenced in a separate account to ensure transparency of operation and funding. These funds are not part of the CHA operational budget. Much detailed information about the SIG is available on the CHA website, but the main activity in this year will be the CHA National Conference in October to be held in Gloucestershire.

Financial Forward View

By careful management of our expenditure during 2023-2024 the CHA operational funds at the end of the financial year (*31 March 2024*) stood at just under £6,000. which is satisfactory. There is ongoing work to develop membership and sponsorship income during 2024-2025, and efforts to obtain supplementary funding from CHA related projects will also be important.

The statutory accounts are due for submission to Companies House by end December 2024. Those published accounts may show some small differences to the numbers contained in this report (*which is based on cash accounting*) due to payment accruals & accounting conventions.

Richard Hallett MBE
CHA Treasurer.